

# Curriculum Vitae

December 2011

## Winfried Koeniger

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### FIELDS OF INTEREST

Macroeconomics, Consumption, Labor Economics, Decisions under Uncertainty.

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### RESEARCH AND PROFESSIONAL EXPERIENCE

- **current employment:**  
*Reader (associate professor), Queen Mary, University of London, since 2009.*
- **previous employment:**  
*Senior Lecturer, Queen Mary, University of London, 2008-2009.*  
*Lecturer, Queen Mary, University of London, 2007-2008.*  
*Senior Research Associate, IZA, 2004-2007;*  
*Deputy program director for the program area "Labor Markets and Institutions", IZA, 2004-2007.*  
*Research Associate, IZA, 2001-2004.*
- **Other affiliations and experience:**  
*CEPR Research Affiliate, since 2010.*  
*Center for Financial Studies Research Fellow, since 2011.*  
*IZA Research Fellow, since 2007.*  
*Research Associate of "Finance and Consumption in the EU", European University Institute, 2001-2006.*  
*ECB consultant, 2002/2003.*  
*IZA Research Affiliate, 2000-2001.*

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### REFEREED PUBLICATIONS

- "On the Evolution of the US Consumer Wealth Distribution", with Thomas Hintermaier, *Review of Economic Dynamics*, vol. 14 (2), 317-338, 2011.
- "The Method of Endogenous Gridpoints with Occasionally Binding Constraints among Endogenous Variables", with Thomas Hintermaier, *Journal of Economic Dynamics & Control*, vol. 34 (10), 2074-2088, 2010.
- "Redistributive Taxation and Personal Bankruptcy in US States", with Charles

Grant, *Journal of Law & Economics*, vol. 52 (3), 445-467, 2009.

- "Consumption Smoothing and Income Redistribution", with Giuseppe Bertola, *European Economic Review*, vol. 51 (8), 1941-1958, 2007.
- "On the Role of Market Insurance in a Dynamic Model", with Helge Braun, *The Geneva Risk and Insurance Review*, vol. 32 (1), 61-90, 2007.
- "Employment Protection, Product Market Regulation and Firm Selection", with Julien Prat, *Economic Journal*, vol. 117 (521), F302-F332, 2007.
- "Openness, Wage Floors and Technology Change", *The B.E. Journal of Macroeconomics, Contributions*, vol. 7 (1), Article 5, 2007.
- "Capital Deepening and Wage Differentials: Germany vs. US", with Marco Leonardi, *Economic Policy*, vol. 22 (49), 71-116, 2007.
- "Labor Market Institutions and Wage Differentials", with Marco Leonardi and Luca Nunziata, *Industrial & Labor Relations Review*, vol. 60(3), 340-356, 2007.
- "On the Use of Substitutability as a Measure of Competition", with Omar Licandro, *The B.E. Journal of Macroeconomics, Topics*, vol. 6(1), Article 2, 2006.
- "Uncertainty and Debt-Maturity in Emerging Markets", with Matthieu Bussière and Marcel Fratzscher, *B.E. Journal in Macroeconomics, Topics*, vol. 6(1), Article 5, 2006.
- "Dismissal Costs and Innovation", *Economics Letters*, vol. 88 (1), 79-84, 2005.
- "Dealer Pricing of Consumer Credit", with Giuseppe Bertola and Stefan Hochgürtel, *International Economic Review*, vol. 46 (4), 1103-1142, 2005.
- "Labor Income Risk and Car Insurance in the UK", *The Geneva Papers on Risk and Insurance Theory*, vol. 29 (1), 55-74, 2004.

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## BOOK CHAPTERS

- "Flessibilità del Mercato del Lavoro e Disuguaglianze Salariali", with Marco Leonardi and Luca Nunziata, in: *Per un'analisi critica del mercato del lavoro*, edited by Brucchi Luchino, Il Mulino, 2005.

- "Exchange-Rate Regimes and Debt-Maturity Structure", with Matthieu Bussière and Marcel Fratzscher, *International Monetary Fund: 60 Years After Bretton Woods*, IMF volume of international symposium, June 2004.

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## RESEARCH in PROGRESS

- "Debt Portfolios", with Thomas Hintermaier, CEPR and IZA Discussion Paper.
- "Public and Private Insurance with Costly Transactions", with Giuseppe Bertola, CEPR and IZA Discussion Paper.
- "On the Financing of Human Capital", with Julien Prat.
- "Collateral Constraints and Macroeconomic Volatility", with Thomas Hintermaier.

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## EDUCATION

- UNIVERSITY OF BONN, Bonn, Germany, 2007.  
Habilitation in Economics (November 2007)
- EUROPEAN UNIVERSITY INSTITUTE, Dept. of Economics, Florence, Italy, 1997 ó 2001.  
Ph.D. in Economics (June 2001)
- NEW YORK UNIVERSITY, Dept. of Economics, New York, USA, 1999.  
Exchange Student in the PhD program
- UNIVERSITY OF BONN, Bonn, Germany, 1993 ó 1997.  
MA in Economics (Diplom Volkswirt)
- UC BERKELEY, Dept. of Economics, Berkeley, USA, 1996 ó 1997.  
Exchange Student in the PhD program

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## TEACHING EXPERIENCE

- PhD lectures on consumption and household debt, Central-German Doctoral Program, Halle 2011; Queen Mary, University of London, 2010, 2011.
- Selected Topics in Macroeconomics, Undergraduate Program, Queen Mary, University of London, Spring 2008, 2009, 2010, 2011.
- Macroeconomics A, Postgraduate Program, Queen Mary, University of London, Fall 2007, 2008, 2009, 2010, 2011.
- Macro-Labor Economics, PhD intensive

course, AERC-World Bank, Nairobi (Kenia), June 2006.

- Macro-Labor Economics for advanced undergraduates, University of Bonn, Spring 2005 and 2006.
- Macro Reading Group for the Bonn Graduate School, Fall 2004.

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## **AWARDS, GRANTS, SCHOLARSHIPS**

- Research grants, DAAD Vigoni Program.
- Grants of the Fritz-Thyssen Foundation for the IZA workshop on Frictions in the Labor Market: Causes, Consequences and Policy Implications, and the IZA workshop on labor market institutions: determinants and outcomes.
- Grant of the Anglo-German Foundation for the IZA workshop on wage inequality.
- Honorable mentioning of the first thesis chapter in the competition for the Ernst-Meyer prize 2003 of the Geneva Association.
- European University Institute Doctoral Fellowship, 1999 ó 2001.
- European University Institute: Scholarship for the exchange at New York University, 1999.
- DAAD (German Academic Exchange Service), Bonn, Germany: Scholarship for the Ph.D. program at the European University Institute, Florence, Italy, 1997 ó 1999.
- DAAD, Bonn, Germany: Scholarship for the exchange at UC Berkeley, 1996 ó 1997.

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## **PRESENTATIONS on CONFERENCES and SEMINARS**

- 2011: Seminar at the University of Bonn, IAE-University Autònoma Barcelona; workshop on *Consumer Credit & Bankruptcy* at Cambridge University; workshop on *Household Behaviour, Household Finance, Housing, and Macroeconomics* at the University of Nottingham.
- 2010: Seminar at the University of Dortmund, University of Frankfurt, World Congress of the Econometric Society.
- 2009: Seminar at the RWTH Aachen University; Society for Economic Dynamics; NBER Summer Institute: Aggregate Implications of Microeconomic Consumption Behavior, Boston; European Meetings of the

Econometric Society; IZA/CEPR European Summer Symposium in Labour Economics; IZA workshop on Unemployment and Flexicurity.

- 2008: Seminars at the Free University of Amsterdam, University of Bochum, University of Reading, Centre d'Études de l'Emploi (Paris), University Cergy-Pontoise, European University Institute, University of Essex, London School of Economics.
- 2007: Seminar University Louvain-la-Neuve, Queen Mary, University of London, University of Frankfurt, University of Zuerich, Society for Economic Dynamics, European Economic Association.
- 2006: American Economic Association, Annual Meetings, Boston; Workshop on Consumption, Credit and the Business Cycle, EUI, Florence, Italy; Economic Policy Panel, Vienna; Seminar Ludwig-Maximilians University, Munich; Workshop on Labor and Financial Markets, Turin, Italy; Workshop on Employment Protection, Utrecht, Netherlands; NBER Summer Institute: Aggregate Implications of Microeconomic Consumption Behavior, Boston; European Economic Association; European Association of Labour Economists; German Economic Association; Seminar Free University, Berlin.
- 2005: Tinbergen Institute; Fourth IZA/SOLE Transatlantic Meeting of Labor Economists; IZA/CEPR European Summer Symposium in Labour Economics; German Macro Workshop; World Congress of the Econometric Society; German Economic Association.
- 2004: University of Aarhus, workshop on Globalization -- Implications for labour market and welfare policies; North American Summer Meeting of the Econometric Society; European Economic Association; European Association of Labour Economists; German Economic Association; Workshop of the Herbert-Giersch Foundation on Labour Market Imperfections, Unemployment, and Growth.
- 2003: American Economic Association; Tilburg University; Aarhus Business School; CFS/ECB joint seminar; European University Institute; IZA workshop on Interactions

between Labor and Financial Markets;  
Wissenschaftszentrum Berlin; IIES,  
Stockholm University; German Economic  
Association

- 2002: IZA workshop on European Integration and Labor Market Performance; Royal Economic Society; Dynamics, Economic Growth, and International Trade VII; First IZA/SOLE Transatlantic Meeting of Labor Economists; University of Bonn; American Risk and Insurance Association; European Economic Association; European Group of Risk and Insurance Economists; European Association of Labour Economists; University of Dortmund.
- 2001: Dynamics, Economic Growth, and International Trade VI; American Risk and Insurance Association; European Economic Association; German Economic Association; European Group of Risk and Insurance Economists.

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**DISCUSSIONS,  
ORGANIZED  
WORKSHOPS and  
OTHER  
ACTIVITIES**

- Discussions of the following research at workshops/conferences (in alphabetical order of author names): Timothy J. Besley, Neil Meads and Paolo Surico: *Household External Finance and Consumption*, Björn Brügemann: *Employment Protection: Tough to Scrap or Tough to Get?*, Jeff Campbell and Zvi Hercowitz: *The Role of Collateralized Household Debt in Macroeconomic Stabilization*, Paolo Epifani and Gino Gancia: *International Trade and the Dispersion of Market Power*, Guido Friebel and Sergei Guriev: *Smuggling Humans: a theory of debt-financed migration*, Manolis Galenianos, Philipp Kircher and Gábor Virág: *Market Power and Efficiency in a Search Model*, John Hassler, José V. Rodríguez Mora and Joseph Zeira: *Inequality and Mobility*, Joop Hartog and Wim P.M. Vijverberg: *On Compensation for Risk Aversion and Skewness Affection in Wages*, Benedikt Herz and Thijs van Rens: *Structural Unemployment*, Hugo Hopenhayn: *Knowledge, Diffusion and Reallocation*, Andreas Hornstein, Per Krusell and Giovanni L. Violante: *A Quantitative Study of the Replacement Problem in Frictional*

*Economies*, Benoit Julien, John Kennes, Ian King: “Residual” Wage Disparity in Directed Search Equilibrium, Yulei Luo: Rational Inattention, Portfolio Choice, and the Equity Premium, Holger M. Mueller and Thomas Phillipon: Concentrated Ownership and Labor Relations, Rachel Ngai and Silvana Tenreyro: Hot and Cold Seasons in the Housing Market, Nicola Pavoni and Giovanni L. Violante: Optimal Welfare-to-Work Programs, José-Víctor Ríos-Rull and Virginia Sánchez-Marcos: Aggregate Shocks and the Volatility of House Prices, Justin Wolfers: Measuring the Effects of Employment Protection on Job Flows: Evidence from Seasonal Cycles.

- Organized workshops: 8th ECB/CEPR/IFW Labour Market Workshop on *Wages in a Time of Adjustment and Restructuring*, December 2011, IZA - Fondazione Rodolfo Debenedetti Workshop on *Measurement of Labor Market Institutions* (joint with Tito Boeri, Pierre Cahuc and Werner Eichhorst), July 2007, IZA-EUI Workshop on *Firm Dynamics, Labor Markets and Growth* (joint with Pierre Cahuc and Omar Licandro), July 2007, *Consumption, Credit, and the Business Cycle* (joint with Burcu Duygan and Wouter den Haan), March 2006, *Frictions in the Labor Market*, December 2006, *Cultural Economics*, June 2006, *Employment Protection and Labor Markets*, December 2005, *Structural Change and Labor Markets* (all joint with Pierre Cahuc), June 2005; *Macroeconomics of Household Borrowing* (joint with Giuseppe Bertola and Burcu Duygan), May 2005; *Labor Markets and Institutions: Determinants and Outcomes* (joint with Pierre Cahuc), December 2004; *Wage Inequality, Technology and Institutions* (joint with Marco Leonardi), July 2004; *Interactions between Labor and Financial Markets* (joint with Torben Andersen), June 2003.
- Program committee member for: the Annual Congress of the European Economic Association 2008, 2009, 2010, 2011; Verein für Socialpolitik (German Economic Association) 2010, 2011.
- Referee for (in alphabetical order): American

Economic Journal: Macroeconomics, The Berkeley Electronic Journal of Macroeconomics, Canadian Journal of Economics, Economic Journal, European Economic Review, Geneva Risk and Insurance Review, Industrial & Labor Relations Review, Journal of Economic Dynamics & Control, Journal of Economics, Journal of the European Economic Association, Journal of Mathematical Economics, Journal of Monetary Economics, Journal of Political Economy, Journal of Population Economics, Labour Economics, Labour, Oxford Economic Papers, Review of Economic Studies, Scandinavian Journal of Economics and others.

- PhD/MPhil thesis examinations: Jose Maria Casado Garcia, PhD LSE; Jochen Mankart, PhD LSE; Mona Kamal Said Mohamed, MPhil QMUL.

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#### **ADMINISTRATIVE/ MANAGEMENT EXPERIENCE**

- 2007-2011 (experience during this period): Chair of the hiring committee, Seminar organizer for macroeconomics, Member of the PhD committee, Coordinator of Master theses in Economics, Chair of teaching-review group in macroeconomics, Deputy undergraduate examination officer.
- 2004-2007: Deputy program director for the program area *Labor Markets and Institutions* at IZA.
- 2001-2007: Chair of the IT-committee at IZA

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#### **PERSONAL INFORMATION**

- NATIONALITY: German
- DATE OF BIRTH: December 10, 1973
- LANGUAGES: German (native), English, Italian, French